

**ICI Mutual Insurance Company, RRG  
RISK MANAGEMENT CONFERENCE  
April 5-7, 2017  
Belmond Charleston Place – Charleston, South Carolina**

**FINAL AGENDA**

**Wednesday, April 5, 2017**

**7:00 – 9:00 p.m.**                      **Welcome Reception**

**Thursday, April 6, 2017**

**7:30 – 8:30 a.m.**                      **Meeting Registration and Continental Breakfast**

**8:30 – 8:45 a.m.**                      **Welcome and Opening Remarks**

**Julia S. Ulstrup**  
*Vice President and General Counsel*  
ICI Mutual Insurance Company, RRG

**8:45 – 9:15 a.m.**                      **ICI Mutual 30<sup>th</sup> Anniversary:  
Mutual Fund Insurance Then and Now**

**Daniel T. Steiner**  
*President*  
ICI Mutual Insurance Company, RRG

**9:15 – 10:30 a.m.**                      **The Times They Are A-Changin': The New Presidential  
Administration and the Mutual Fund Industry**

**Dorothy M. Donohue**  
*Deputy General Counsel*  
Investment Company Institute

**Michael J. Downer**  
*Senior Vice President and Secretary*  
Capital Research and Management Company

**Prufesh R. Modhera**  
*Partner*  
Stradley Ronon Stevens & Young, LLP

**Julia S. Ulstrup, Moderator**  
*Vice President and General Counsel*  
ICI Mutual Insurance Company, RRG

**10:30 – 10:45 a.m.**

**Break**

**10:45 – 11:15 a.m.**

**Nothing Stays the Same: Liability and Insurance Considerations in Mergers and Acquisitions**

**John T. Mulligan**  
*Senior Vice President and Chief Underwriting Officer*  
ICI Mutual Insurance Company, RRG

**Jennifer Whitman**  
*Vice President, Corporate Insurance Manager*  
T. Rowe Price Associates, Inc.

**Margaret M. Sullivan, Moderator**  
*Director, Underwriting Department*  
ICIM Services, Inc.

**11:15 – 11:45 a.m.**

**Tips from the Trenches: Managing Complex Civil Litigation**

**Patricia Louie**  
*Executive Vice President and General Counsel*  
AXA Equitable Funds Management Group, LLC

**David U. Thomas, Moderator**  
*Senior Associate Counsel and Director of Cyber Risk Issues*  
ICIM Services, Inc.

**11:45 a.m. – 12:00 p.m.**

**Claims Trends Overview**

**David U. Thomas**  
*Senior Associate Counsel and Director of Cyber Risk Issues*  
ICIM Services, Inc.

**12:00 – 1:00 p.m.**

**Lunch**

**1:00 – 2:30 p.m.**                      **Keynote Address - A (not so) Brief History of the Fund Business: The Past, Present, and Future**

**Brian K. Reid**  
*Chief Economist*  
Investment Company Institute

**2:30 p.m.**                                **Shop Talk (*optional*)**

**4:00 p.m.**                                **Activity – Historic Charleston Walking Tour (*optional*)**

**7:00 p.m.**                                **Reception and Dinner at the Old Exchange**

**Friday, April 7, 2017**

**8:00 – 9:00 a.m.**                      **Breakfast**

**Understanding Your Bond and Policy (*optional*)**

**John T. Mulligan**  
*Senior Vice President and Chief Underwriting Officer*  
ICI Mutual Insurance Company, RRG

**Julia S. Ulstrup**  
*Vice President and General Counsel*  
ICI Mutual Insurance Company, RRG

**9:00 – 9:15 a.m.**                      **Vice Chairman’s Remarks**

**Barry Fink**  
*Vice Chairman, Board of Directors*  
ICI Mutual Insurance Company, RRG

*Independent Director*  
American Century Funds

**9:15 – 10:15 a.m.**                      **Trends in Network Security Management: Who is doing what to whom? And, what to do about it?**

**Jake Olcott**  
*Vice President – Strategic Partnerships*  
BitSight Technologies

*Adjunct Assistant Professor*  
Georgetown University

**Tami Salmon**  
*Associate General Counsel*  
Investment Company Institute

**Nora Shettel**  
*Director, Corporate Insurance*  
Legg Mason, Inc.

**Lawrence B. Stoller**  
*Partner, Senior Deputy General Counsel*  
Lord, Abbett & Co. LLC

**David U. Thomas, Moderator**  
*Senior Associate Counsel and Director of Cyber Risk Issues*  
ICIM Services, Inc.

**10:15 – 10:45 a.m.**

**Passing the Torch: Managing Key Personnel Transitions**

**Madeline (Molly) Oliver**  
*Enterprise Risk Senior Program Manager*  
MFS Investment Management

**Earl D. Varney**  
*Corporate Insurance Manager*  
The Vanguard Group, Inc.

**Julia S. Ulstrup, Moderator**  
*Vice President and General Counsel*  
ICI Mutual Insurance Company, RRG

**10:45 – 11:00 a.m.**

**Break**

**11:00 – 11:15 a.m.**

**Developments in ERISA Litigation**

**Daniel T. Steiner**  
*President*  
ICI Mutual Insurance Company, RRG

**11:15 – 11:45 a.m.**

**Underwriting Fund Industry Risks**

**John T. Mulligan**  
*Senior Vice President and Chief Underwriting Officer*  
ICI Mutual Insurance Company, RRG

**11:45 a.m. – 12:15 p.m.**

**Hot Topics: New and Emerging Risk Management Issues**

**Dan Ahrens**

*Chief Operating Officer*

AdvisorShares

**Fernando Pinto**

*Director, Risk Management*

AXA Equitable Funds Management Group, LLC

**Jennifer Whitman**

*Vice President, Corporate Insurance Manager*

T. Rowe Price Associates, Inc.

**Margaret M. Sullivan, Moderator**

*Director, Underwriting Department*

ICIM Services, Inc.

**12:15 p.m.**

**Closing Remarks**

**Boxed Lunches Available**

**ICI Mutual Insurance Company, RRG**  
**RISK MANAGEMENT CONFERENCE**  
**April 5-7, 2017**

**Selected Reference Materials**

**The Times They Are A-Changin': The New Presidential Administration and the Mutual Fund Industry**

*White House Communications:*

White House, Presidential Memorandum, Regulatory Freeze Pending Review (Jan. 20, 2017), <https://www.whitehouse.gov/the-press-office/2017/01/20/memorandum-heads-executive-departments-and-agencies>

White House, Presidential Memorandum, Hiring Freeze (Jan. 23, 2017), <https://www.whitehouse.gov/the-press-office/2017/01/23/presidential-memorandum-regarding-hiring-freeze>

White House, Presidential Executive Order, Core Principles for Regulating the United States Financial System (Feb. 8, 2017), <https://www.whitehouse.gov/the-press-office/2017/02/03/presidential-executive-order-core-principles-regulating-united-states>

White House, Presidential Executive Order, Enforcing the Regulatory Reform Agenda (Feb. 24, 2017), <https://www.whitehouse.gov/the-press-office/2017/02/24/presidential-executive-order-enforcing-regulatory-reform-agenda>

*SEC Rulemaking:*

SEC Press Release, SEC Adopts Rules to Modernize Information Reported by Funds, Require Liquidity Risk Management Programs, and Permit Swing Pricing, No. 2016-215 (Oct. 13, 2016), <https://www.sec.gov/news/pressrelease/2016-215.html>

- SEC, Final Rule, Investment Company Liquidity Risk Management Programs, No. 33-10233 (Oct. 13, 2016), <https://www.sec.gov/rules/final/2016/33-10233.pdf>
- SEC, Final Rule, Investment Company Swing Pricing, No. 33-10234 (Oct. 13, 2016), <https://www.sec.gov/rules/final/2016/33-10234.pdf>
- SEC, Final Rule, Investment Company Reporting Modernization, No. 33-10231, (Oct. 13, 2016), <https://www.sec.gov/rules/final/2016/33-10231.pdf>

*DOL Fiduciary Rule:*

Department of Labor, Final Rule, Fiduciary Duty Rule, 82 FR 9675 (Feb. 3, 2017), <https://www.gpo.gov/fdsys/pkg/FR-2017-02-07/pdf/2017-02656.pdf>

Investment Company Institute, DOL Fiduciary Rule Resource Center, [https://www.ici.org/fiduciary\\_rule](https://www.ici.org/fiduciary_rule)

SEC No-Action Letter, Investment Company Act of 1940 — Section 22(d) Capital Group, Response of the Office of Chief Counsel of the Division of Investment Management (Jan. 11, 2017), <https://www.sec.gov/divisions/investment/noaction/2017/capital-group-011117-22d.htm>

Stradley Ronon, Investment Management Briefing, Important Development with DOL Fiduciary Rule Delay (Mar. 29, 2017), <https://web.stradley.com/28/208/march-2017/important-development-with-dol-fiduciary-rule-delay.asp>

*Miscellaneous:*

U.S. Courts, Judicial Vacancies, <http://www.uscourts.gov/judges-judgeships/judicial-vacancies>

Stradley Ronon, Fund Alert, SEC Enforcement Developments of Note for Mutual Funds and Their Advisers: The Year in Review and a Look Ahead (Mar. 17, 2017), <http://www.stradley.com/insights/publications/2017/03/fund-alert-march-17-2017>

Letter from Senators Elizabeth Warren, Sherrod Brown, Robert Menendez, and Brian Schatz to SEC Inspector General Carl W. Hoecker (Mar. 29, 2017), [https://www.warren.senate.gov/files/documents/2017\\_03\\_29\\_SEC\\_IG\\_letter.pdf](https://www.warren.senate.gov/files/documents/2017_03_29_SEC_IG_letter.pdf)

**Nothing Stays the Same: Liability and Insurance Considerations in Mergers and Acquisitions**

ICI Mutual, Mutual Fund D&O/E&O Insurance: A Guide for Insureds, [http://www.icimutual.com/system/files/Mutual%20Fund%20DOEO%20Insurance%20-%20A%20Guide%20for%20Insureds.pdf?ici\\_passthru=true&name=RMC&email=info@icimutual.com](http://www.icimutual.com/system/files/Mutual%20Fund%20DOEO%20Insurance%20-%20A%20Guide%20for%20Insureds.pdf?ici_passthru=true&name=RMC&email=info@icimutual.com)

**Tips from the Trenches: Managing Complex Civil Litigation**

ICI Mutual, Managing Defense Costs: A Survey of Trends and Management Strategies, [http://www.icimutual.com/system/files/Managing%20Defense%20Costs.pdf?ici\\_passthru=true&name=RMC&email=info@icimutual.com](http://www.icimutual.com/system/files/Managing%20Defense%20Costs.pdf?ici_passthru=true&name=RMC&email=info@icimutual.com)

## **Trends in Network Security Management: Who Is Doing What To Whom? And, What To Do About It?**

SEC, Division of Investment Management, Business Continuity Planning for Registered Investment Companies, IM Guidance Update 2016-04 (June 2016), <https://www.sec.gov/investment/im-guidance-2016-04.pdf>

SEC Proposed Rule, Adviser Business Continuity and Transition Plans (June 28, 2016), <https://www.sec.gov/rules/proposed/2016/ia-4439.pdf>

FFIEC, IT Examination Handbook, Business Continuity Planning (Feb. 2015), [http://ithandbook.ffiec.gov/ITBooklets/FFIEC\\_ITBooklet\\_BusinessContinuityPlanning.pdf](http://ithandbook.ffiec.gov/ITBooklets/FFIEC_ITBooklet_BusinessContinuityPlanning.pdf)

ICI Mutual, D&O/E&O Insurance Coverage for Network Security Events: Frequently Asked Questions (Jan. 2017), <http://www.icimutual.com/sites/default/files/Network%20Security%20Event%20Endorsement%20FAQs%20-%20January%202017.pdf>

Investment Company Institute, Information Security Resources, [https://www.ici.org/info\\_security](https://www.ici.org/info_security)

Investment Company Institute, ICI Memorandum, New York Adopts Cybersecurity Regulation Effective March 1<sup>st</sup>, <https://www.ici.org/committees/technology/memo30599>

BitSight, Creating Efficiencies in Vendor Risk Management, <https://info.bitsighttech.com/creating-efficiencies-in-vendor-risk-management>