

**ICI Mutual Insurance Company, RRG  
RISK MANAGEMENT CONFERENCE  
April 11-13, 2018  
The Peabody Hotel – Memphis, Tennessee**

**FINAL AGENDA**

**Wednesday, April 11, 2018**

**7:00 – 9:00 p.m.**                      **Welcome Reception**

**Thursday, April 12, 2018**

**7:30 – 8:30 a.m.**                      **Meeting Registration and Continental Breakfast**

**8:30 – 8:45 a.m.**                      **Welcome and Opening Remarks**

**Julia S. Ulstrup**  
*Vice President and General Counsel*  
ICI Mutual Insurance Company, RRG

**8:45 – 9:15 a.m.**                      **The Value of an Industry Mutual**

**Daniel T. Steiner**  
*President*  
ICI Mutual Insurance Company, RRG

**9:15 – 10:00 a.m.**                      **New and Emerging Issues in Compliance and  
Risk Management**

**Victor Frye**  
*Chief Compliance Officer*  
ProShares

**Marguerite W. Laurent**  
*Partner*  
K&L Gates LLP

**Tami Salmon**  
*Associate General Counsel*  
Investment Company Institute

**Julia S. Ulstrup**, *Moderator*  
*Vice President and General Counsel*  
ICI Mutual Insurance Company, RRG

**10:00 – 10:45 a.m.**

**An Introduction to Disruptive Technologies: Blockchain, AI, and Robotics**

**Martin A. Burns**  
*Chief Industry Operations Officer*  
Investment Company Institute

**Kevin Kroen**  
*Partner, US Financial Services Digital Labor/RPA Leader*  
PricewaterhouseCoopers LLP

**David U. Thomas**, *Moderator*  
*Senior Associate Counsel and Director of Cyber Risk Issues*  
ICIM Services, Inc.

**10:45 – 11:00 a.m.**

**Break**

**11:00 – 11:45 a.m.**

**The Fund Industry: Yesterday, Today, and Tomorrow**

**Michael J. Downer**  
*Senior Vice President*  
Capital Research and Management Company

**Daniel T. Steiner**  
*President*  
ICI Mutual Insurance Company, RRG

**11:45 a.m. – 12:00 p.m.**

**What's New at the SEC?**

**Julia S. Ulstrup**  
*Vice President and General Counsel*  
ICI Mutual Insurance Company, RRG

**12:00 – 1:00 p.m.**

**Lunch**

**1:00 – 2:30 p.m.**

**Keynote Address: Crossing the Generational Divide at Work**

**Alicia Rainwater**  
The Center for Generational Kinetics

**2:30 p.m.**

**Shop Talk (optional)**



**10:00 – 10:45 a.m.**

**When Bad Things Happen to Good Fund Complexes:  
Insurance for Operational Errors**

**Daniel T. Steiner**

*President*

ICI Mutual Insurance Company, RRG

**David A. Sturms**

*Partner*

Vedder Price, P.C.

**10:45 – 11:00 a.m.**

**Break**

**11:00 – 11:30 a.m.**

**Claims Trends Overview**

**Virginia S. Barry**

*Associate Counsel*

ICIM Services, Inc.

**David U. Thomas**

*Senior Associate Counsel and Director of Cyber Risk Issues*

ICIM Services, Inc.

**11:30 a.m. – 12:00 p.m.**

**Insurance Market Update**

**Michael Butcher**

*Underwriter*

Pioneer Underwriters

**Marie-Ange Rosnet**

*Underwriter*

Pioneer Underwriters

**John T. Mulligan**

*Senior Vice President and Chief Underwriting Officer*

ICI Mutual Insurance Company, RRG

**12:00 – 12:30 p.m.**

**Hot Topics**

**Neal Crowley**

*Assistant Vice President, Corporate Insurance*

Legg Mason

**Amy Pershkov**

*Partner*

Vedder Price, P.C.

**David H. Reinmiller**  
*Vice President and Associate General Counsel*  
American Century Investments

**Margaret M. Sullivan**, *Moderator*  
*Director, Underwriting Department*  
ICIM Services, Inc.

**12:30 p.m.**

**Closing Remarks**  
**Boxed Lunches Available**

**ICI Mutual Insurance Company, RRG  
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**Selected Reference Materials**

**The Value of an Industry Mutual**

ICI Mutual, D&O/E&O Insurance Coverage for Network Security Events: Frequently Asked Questions (Jan. 2017), <http://www.icimutual.com/sites/default/files/Network%20Security%20Event%20Endorsement%20FAQs%20-%20January%202017.pdf>

**New and Emerging Issues in Compliance and Risk Management**

Dalia Blass, Keynote Address, ICI 2018 Mutual Funds and Investment Management Conference, (Mar. 19, 2018), <https://www.sec.gov/news/speech/speech-blass-2018-03-19>

K&L Gates LLP, Mutual Fund Valuation Procedures, [http://www.klgates.com/files/Uploads/Documents/2017\\_IM\\_Conf/DC/DC2017\\_Session%20VIII.PDF](http://www.klgates.com/files/Uploads/Documents/2017_IM_Conf/DC/DC2017_Session%20VIII.PDF)

ICI White Paper, SEC Valuation and Liquidity Guidance for Registered Investment Companies (2015)

- Volume I: [https://www.ici.org/pdf/pub\\_15\\_valuation\\_update\\_vol1.pdf](https://www.ici.org/pdf/pub_15_valuation_update_vol1.pdf)
- Volume II: [https://www.ici.org/pdf/pub\\_15\\_valuation\\_update\\_vol2.pdf](https://www.ici.org/pdf/pub_15_valuation_update_vol2.pdf)

ICI Memo, FINRA Publishes Its 2018 Regulatory and Examination Priority Letter (Jan. 17, 2018), [http://www.ici.org/my\\_ici/memorandum/memo31029](http://www.ici.org/my_ici/memorandum/memo31029)

OCIE Investment Adviser Deep Dive Exam (August 2017)

**An Introduction to Disruptive Technologies: Blockchain, AI, and Robotics**

Michael Piwowar, Remarks at the 2018 RegTech Data Summit - Old Fields, New Corn: Innovation in Technology and Law (Mar. 7, 2018), <https://www.sec.gov/news/speech/piwowar-old-fields-new-corn-innovation-technology-law>

Jay Clayton, Statement on Cryptocurrencies and Initial Coin Offerings (Dec. 11, 2017), <https://www.sec.gov/news/public-statement/statement-clayton-2017-12-11>

Jay Clayton, Remarks to the SEC Investor Advisory Committee (Oct. 12, 2017), <https://www.sec.gov/news/public-statement/clayton-10-12-17>

Scott Bauguess, The Role of Big Data, Machine Learning, and AI in Assessing Risks: a Regulatory Perspective, Champagne Keynote Address, OpRisk North America 2017 (June 21, 2017), <https://www.sec.gov/news/speech/bauguess-big-data-ai>

Press Release, SEC Staff Issues Guidance Update and Investor Bulletin on Robo-Advisers (Feb. 23, 2017), <https://www.sec.gov/news/pressrelease/2017-52.html>

- SEC Division of Investment Management, IM Guidance Update, Robo-Advisers (Feb. 2017), <https://www.sec.gov/investment/im-guidance-2017-02.pdf>
- SEC Investor.gov, Investor Bulletin – Robo-Advisers (Feb. 23, 2017), <https://www.investor.gov/additional-resources/news-alerts/alerts-bulletins/investor-bulletin- robo-advisers>

PricewaterhouseCoopers LLP, Robotic Process Automation in Financial Services, <https://www.pwc.com/us/en/industries/financial-services/robotic-process-automation.html>

PricewaterhouseCoopers LLP, Bitcoin, Cryptocurrency and Blockchain...So What Does It All Mean?, <https://www.pwc.com/us/en/industries/financial-services/fintech/bitcoin-blockchain-cryptocurrency.html>

### **What's New at the SEC?**

SEC Agency Financial Report, FY 2017, <https://www.sec.gov/files/sec-2017-agency-financial-report.pdf>

Hester Peirce, Looking at Funds through the Right Glasses, Remarks at the 2019 Mutual Funds and Investment Management Conference (Mar. 19, 2018), <https://www.sec.gov/news/speech/peirce-looking-funds-through-right-glasses>

Jay Clayton, Remarks at the Economic Club of New York (July 12, 2017), <https://www.sec.gov/news/speech/remarks-economic-club-new-york>

#### *Division of Enforcement*

SEC, Division of Enforcement, Annual Report: A Look Back at Fiscal Year 2017 (2017), <https://www.sec.gov/files/enforcement-annual-report-2017.pdf>

Stephanie Avakian, The SEC Enforcement Division's Initiatives Regarding Retail Investor Protection and Cybersecurity (Oct. 26, 2017), <https://www.sec.gov/news/speech/speech-avakian-2017-10-26>

SEC, Division of Enforcement, Enforcement Manual (Nov. 28, 2017), <https://www.sec.gov/divisions/enforce/enforcementmanual.pdf>

*Office of Compliance Inspections and Examinations (OCIE)*

SEC, OCIE, 2018 Nat'l Exam Program Examination Priorities, (Feb. 7, 2018), <https://www.sec.gov/about/offices/ocie/national-examination-program-priorities-2018.pdf>

Peter Driscoll, Improving Investment Adviser Compliance, GIPS Standards Annual Conference (Sept. 14, 2017), <https://www.sec.gov/news/speech/speech-driscoll-2017-09-14>

*Division of Investment Management*

Dalia Blass, Keynote Address: ICI Securities Law Developments Conference (Dec. 7, 2017), <https://www.sec.gov/news/speech/blasse-keynote-ici-securities-law-developments-conference-2017>

### **Keynote Address: Crossing the Generational Divide at Work**

How to Determine Generational Birth Years, The Center for Generational Kinetics (Nov. 28, 2016), [http://genhq.com/generational\\_birth\\_years/](http://genhq.com/generational_birth_years/)

An Intro to Selling & Marketing to Millennials & Gen Y, The Center for Generational Kinetics, <http://genhq.com/marketing-selling-to-millennials-gen-y/>

The Washington Post Feature Story on Generation Z, The Center for Generational Kinetics (May 25, 2016), <http://genhq.com/videos/article-who-is-gen-z-generation-z/>

An Intro to Generations: 10 FAQs on Generations, The Center for Generational Kinetics, <http://genhq.com/FAQ-info-about-generations/>

### **Role Reversal: Funds as Plaintiffs**

David M. Goldman, Corporate Governance in a Global Environment, Ethisphere Magazine (Q4 2017), <http://insights.ethisphere.com/wp-content/uploads/q4-2017-gabelli.pdf>

Marissa Parker and Joseph T. Kelleher, Stradley Ronon Stevens & Young, LLP, Funds as Plaintiffs: A New Set of Questions (Feb. 23, 2018), <https://www.stradley.com/~media/Files/Publications/2018/02/Funds%20As%20Plaintiffs%20%20February%2020183c.pdf>

Marissa Parker and Bridget Giroud, Stradley Ronon Stevens & Young, LLP, Securities Litigation Enforcement Alert (August 2017), [https://www.stradley.com/~media/Files/Publications/2017/08/Securities\\_Litigation\\_Enforcement\\_Alert\\_August\\_2017.pdf](https://www.stradley.com/~media/Files/Publications/2017/08/Securities_Litigation_Enforcement_Alert_August_2017.pdf)



Stradley Ronon Stevens & Young, LLP, Litigation Involving Mutual Fund Plaintiffs/Claimants (March 2018)

**When Bad Things Happen to Good Fund Complexes: Insurance for Operational Errors**

ICI Mutual, Managing Operational Risks of Private Accounts: A Guide for Investment Advisers (2011), [http://www.icimutual.com/system/files/Managing%20Operational%20Risks%20of%20Private%20Accounts.pdf?ici\\_passthru=true&name=RMC&email=info@icimutual.com](http://www.icimutual.com/system/files/Managing%20Operational%20Risks%20of%20Private%20Accounts.pdf?ici_passthru=true&name=RMC&email=info@icimutual.com)